

DECLARATION

ON PROVIDING INFORMATION TO ARARATBANK OJSC SHAREHOLDERS

Based on the requirements of Parts 4 and 5 of Article 43 of the RA Law "On Banks and Banking", ARARATBANK OJSC (hereinafter the Bank) hereby declares as follows:

Each participant of the Bank shall be entitled to copies of the Bank's latest annual statement and external audit report.

Any shareholder holding a total of no less than 2% of the Bank's outstanding voting shares (stocks, stakes) may request the Bank to provide the following information (including information which constitutes banking, commercial or other secrecy):

1. **Information on the Bank's Board of Directors (including Board candidates), Chief Executive Officer and Chief Accountant:**

- 1) full name, date of birth,
- 2) profession and educational background,
- 3) positions held over the last 10 years,
- 4) date of appointment (election) to the given position and date of dismissal from the position,
- 5) number of re-elections to the given position,
- 6) **amount of the Bank's voting shares (stocks, stakes) held by Board members, Chief Executive Officer, Chief Accountant or Board member candidates and their related persons,**
- 7) information about legal entities in which the person holds managerial positions,
- 8) nature of the relationship with the Bank and persons related to the Bank,
- 9) other data envisaged by the Bank's charter.

2. Full amount of remuneration paid by the Bank to Board members, Chief Executive Officer and Chief Accountant during the previous year (including bonuses, payment for performance of specific work for the Bank, other income equivalent to salary), details on loans and other borrowings received from the Bank by them and persons related to them (including repaid loans), including the amount, interest rate and tenure of loans, information on significant shareholders of the Bank such as their name (company name), amount of participation in the Bank (excluding persons with indirect significant participation that do not own a share, stock or stake in the charter capital of the Bank), data on loans and other borrowings received from the Bank by them and persons related to them during the previous year (including repaid loans), including the amount, interest rate and tenure of loans.

3. Major transactions concluded between the Bank and its related parties, as well as transactions concluded within the two years preceding the submission of the request for such information, involving the following activities of the Bank:

- 1) accepting deposits,
- 2) lending,
- 3) financing (factoring) against waiver of monetary claims,
- 4) providing bank guarantees, opening or undertaking settlements by letter of credit,
- 5) trading and managing bank gold, standardized bars and collector coins,
- 6) purchase, sale, and exchange of foreign currency,
- 7) leasing.

4. Obligations assumed by the Bank towards persons related to the Bank,

5. Agreements signed for creating groups **of the Bank's** participants with similar policies, as well as names (company names) of participants that are parties to these agreements,

6. Copies of documents certifying the Bank's property rights to the property reflected in the Bank's balance sheet, internal regulations of the Bank approved by the General Meeting and other management bodies, charters of separate units of the Bank, financial and statistical reports submitted by the Bank to state government bodies, minutes of meetings of the General Meeting, Board, and senior management, audit opinions of the Central Bank of Armenia, copies of decisions of the Central Bank on sanctions applied by the Central Bank to the Bank and (or) the Bank Executive, copies of reports submitted by the Head of Internal Audit Department to the Board and Chief Executive Officer (executive body).

7. List of legal entities, the charter capital of which includes the Bank's managers or their related persons with no less than 20% of participation or the capacity to influence their decisions.

All participants of the Bank shall be provided with minutes of the counting commission.

The Bank shall provide the above information FREE of charge within 3 (three) business days of receiving the participant's written request. The request may be submitted in person at the Head Office or at any of the branches of the Bank, by e-mail at info@araratbank.am or by post to: 7th Building, N85 Buzand st, Yerevan, RA.

Information provided by the Bank to its participants may not be transferred to third parties, nor can it be used to damage the Bank's business reputation, violate the rights and lawful interests of the participants or customers of the Bank, or for any other similar purpose. **The Bank's** participants violating the above provisions shall be held liable in line with the laws and other regulations of the Republic of Armenia.

In other cases defined under Article 43 of the RA Law "On Banks and Banking", the Bank shall charge a fee of 5 (five) AMD per printed page for the provision of information. The requested documents shall be provided at the Bank's Head Office (7th Building, N85 Buzand st, Yerevan, RA) within 5 (five) business days from the date of payment or sent electronically, free of charge.

The full text of the RA Law "On Banks and Banking" is available at <https://www.araratbank.am/hy/kargavorum/>.